

**G.S.COLLEGE OF COMMERCE & ECONOMICS, JABALPUR**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023**

<u>EXPENDITURE</u>		<u>AMOUNTS</u>	<u>INCOME</u>	<u>AMOUNTS</u>
Staff Basic Salary	Schedule 'D'	28,256,891.00	Grant in aid received from	
DA, DA Salary & ADA	Schedule 'D'	19,426,916.00	Joint Director, Higher Education	
Allowances	Schedule 'D'	5,129,690.00	MP Govt, Bhopal	
Provident Fund & ESIC	Schedule 'D'	2,241,504.00	Recurring Grant	43,071,725.00
Affiliation Fees & Inspection Exp.		432,380.00		
Audit Fees		9,000.00	Fees	16,686,849.00
Autonomus Exam Expenses		1,019,540.00	(Schedule 'C')	
Admission Form Expenses		91,728.00		
Advertisement Exp		11,418.00		
Building Repairs & Maintenance		179,163.00	Courses Fees	4,726,250.00
Bank Charges		31,869.26	(Schedule 'C')	
College Cleaning Exp.		27,513.00		
Computer Exp (Including Lab )		28,851.00	University Fees	1,244,592.00
Electrical Expenses		41,123.00	(Schedule 'C')	
Electricity Bills (Net)		375,697.12		
Employee Uniforms		70,965.00	Misc. Income	89,315.00
Machine & Furniture Repairs		87,748.00	(Schedule 'C')	
Garden Exp		8,823.00		
Legal Exp		37,000.00	Interest on Saving A/c	2,230.00
Library Exp		42,368.00		
Identity Card Exp.		31,114.00	Interest on Fixed Deposit	6,865,136.23
Internal Exam Exp		27,513.00		
College Cultural Activities Exp		70,317.00		
Office Expenses		8,847.00		
Online Admission Exp.		13,510.00		
Local Taxes		437.00		
Ph.D Research Center Exp.		302,152.00		
IQAC Cell Exp.		1,000.00		
Photocopy Machine Exp		26,589.00		
Postage		8,641.00		
Tally Workshop Exp		20,500.00		
Reading Room Exp		60,824.00		
Security Guard Payment		146,879.00		
Semester Cell Exp		18,355.00		
Autonomus Cell Exp		195,513.00		
Sports Exp		116,219.00		
Stationery & Printing		136,687.00		
Women Empowerment Cell Exp		6,110.00		
Seminar Fees		1,500.00		
Smart Class Room Exp		25,787.00		
Telephone & Internet Exp		86,833.55		
Travelling Exp		21,616.00		
Staff Welfare Exp		78,631.00		
CPBFI Exp		21,000.00		
Portal Charges		26,530.00		
Meeting Exp		41,903.00		
Website Exp		11,741.00		
Courses Expenses	Schedule 'D'	39,438.88		
Depreciation	Schedule 'B'	928,059.71		
Surplus transferred to				
Balance Sheet		12,661,662.71		

72,686,097.23

72,686,097.23

JABALPUR

DATED: 11.08.2023 G.S. College of Commerce & Economics  
 (Autonomous College)  
 Jabalpur (M.P.)

Principal



AS PER OUR REPORT ATTACHED

CHARTERED ACCOUNTANTS  
 MEMBERSHIP NO.-73597

**G.S.COLLEGE OF COMMERCE & ECONOMICS, JABALPUR**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022**

<u>EXPENDITURE</u>		<u>AMOUNTS</u>	<u>INCOME</u>	<u>AMOUNTS</u>
Staff Basic Salary	Schedule 'D'	20,375,388.00	Grant in aid received from	
DA, DA Salary & ADA	Schedule 'D'	15,240,651.00	Joint Director, Higher Education	
Allowances	Schedule 'D'	4,889,254.00	MP Govt, Bhopal	
Provident Fund & ESIC	Schedule 'D'	1,943,199.00	Recurring Grant	30,894,406.00
Affiliation Fees & Inspection Exp.		276,612.00		
Audit Fees		12,000.00	Fees	18,536,179.00
Autonomus Exam Expenses		72,494.00	(Schedule 'C')	
Building Repairs & Maintenance		242,278.00		
Bank Charges		8,940.90	Courses Fees	4,130,600.00
College Cleaning Exp.		22,028.00	(Schedule 'C')	
Computer Exp (Including Lab)		39,157.84		
COVID - 19 Expenses		10,750.00	University Fees	989,751.00
Electrical Expenses		40,062.00	(Schedule 'C')	
Electricity Bills (Net)		261,846.00		
Employee Uniforms		71,425.00	Misc. Income	215,181.00
Machine & Furniture Repairs		20,165.00	(Schedule 'C')	
Garden Exp		8,580.00		
Legal Exp		9,000.00	Interest on Saving A/c	62,726.00
Library Exp		16,220.00		
Identity Card Exp.		22,565.00	Interest on Fixed Deposit	5,188,521.00
Internal Exam Exp		91,839.00		
Office Expenses		2,050.00		
Online Admission Exp.		23,473.00		
Ph D Research Center Exp.		81,075.00		
IQAC Cell Exp.		4,545.00		
Photocopy Machine Exp		6,800.00		
Postage		6,522.00		
Tally Workshop Exp		25,500.00		
NACC, NCC & NSS Exp		16,610.00		
Reading Room Exp		67,340.00		
Security Guard Payment		143,874.00		
Semester Cell Exp		3,278.00		
Autonomus Cell Exp		463,921.00		
Sports Exp		208,570.00		
Stationery & Printing		125,132.00		
Staff Welfare Exp		95,456.00		
Telephone & Internet Exp		84,505.00		
Travelling Exp		48,183.00		
CPBFI Exp		15,500.00		
Meeting Exp		24,006.00		
Website Exp		17,346.00		
Courses Expenses	Schedule 'D'	29,900.00		
Depreciation	Schedule 'B'	987,602.40		
Surplus transferred to Balance Sheet		13,861,720.05		

60,017,364.00

60,017,364.00

AS PER OUR REPORT ATTACHED

JABALPUR  
DATED: 07.07.2022

  
PRINCIPAL  
Principal

G.S. College of Commerce & Economics  
(Autonomus College)  
Jabalpur (M.P.)





  
CHARTERED ACCOUNTANTS  
MEMBERSHIP NO:-73597

**G.S.COLLEGE OF COMMERCE & ECONOMICS, JABALPUR**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021**

<u>EXPENDITURE</u>		<u>AMOUNTS</u>	<u>INCOME</u>	<u>AMOUNTS</u>
Staff Basic Salary	Schedule 'D'	2,36,63,648.00	Grant in aid received from	
DA, DA Salary & ADA	Schedule 'D'	1,98,66,608.00	Joint Director, Higher Education	
Allowances	Schedule 'D'	58,20,055.00	MP Govt, Bhopal	5,12,25,883.00
Provident Fund	Schedule 'D'	24,27,598.00	Recurring Grant	
Advertisement		13,104.00		1,97,60,135.00
Affiliation Fees & Inspection Exp.		2,63,700.00	Fees	
Audit Fees		10,000.00	(Schedule 'C')	
Autonomus Exam Expenses		8,02,821.00		72,29,800.00
Building Repairs & Maintenance		52,878.00	Courses Fees	
Bank Charges		7,037.05	(Schedule 'C')	
College Cleaning Exp.		16,421.00		16,75,130.00
Computer Exp (Including Lab )		88,160.00	University Fees	
COVID - 19 Expenses		45,527.00	(Schedule 'C')	
Electrical Expenses		43,757.00		86,249.00
Electricity Bills (Net)		3,23,419.46	Misc. Income	
Employee Uniforms		54,338.00	(Schedule 'C')	
Furniture Repairs		10,655.00		
Garden Exp		9,700.00		
Legal Exp		22,190.00		64,997.00
Library Exp		56,691.00	Interest on Saving A/c	
Local Taxes		98,233.00		44,52,457.00
Identity Card Exp.		24,112.00	Interest on Fixed Deposit	
Student Union Expenses		5,100.00		
Office Expenses		1,266.00		
Online Admission Exp.		35,535.00		
Ph.D Research Center Exp.		1,05,037.00		
IQAC Cell Exp.		68,679.00		
Photocopy Machine Exp		13,080.00		
Postage		7,179.00		
NCC & NSS Exp		400.00		
Reading Room Exp		84,910.00		
Security Guard Payment		2,38,293.00		
Semester Cell Exp		450.00		
Autonomus Cell Exp		1,00,463.00		
Sports Exp		39,130.00		
Stationery & Printing		1,40,432.00		
Telephone & Internet Exp		1,08,780.27		
Travelling Exp		30,782.00		
CPBFI Exp		20,500.00		
Seminar Registration Fees		1,000.00		
Website Exp		23,541.00		
Courses Expenses	Schedule 'D'	1,01,012.00		
Depreciation	Schedule 'B'	10,91,667.94		
Surplus transferred to				
Balance Sheet		2,85,56,561.28		
		<u>8,44,94,651.00</u>		<u>8,44,94,651.00</u>

JABALPUR  
DATED: 10.11.2021

  
Principal

AS PER OUR REPORT ATTACHED  
 CHARTERED ACCOUNTANTS  
MEMBERSHIP NO:-073597



**G.S.COLLEGE OF COMMERCE & ECONOMICS, JABALPUR**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020**

<u>EXPENDITURE</u>		<u>AMOUNTS</u>	<u>INCOME</u>	<u>AMOUNTS</u>
Staff Basic Salary	Schedule 'D'	29,150,672.00	Grant in aid received from	
DA, DA Salary & ADA	Schedule 'D'	14,084,888.00	Joint Director, Higher Education	
Allowances	Schedule 'D'	5,707,314.00	MP Govt, Bhopal	
Provident Fund	Schedule 'D'	2,005,270.00	Recurring Grant	37,103,850.00
Advertisement		34,020.00		
Admission Form Expenses		72,240.00	Fees	19,249,676.00
Affiliation Fees & Inspection Exp.		893,907.67	(Schedule 'C')	
Audit Fees		14,000.00		
Autonomus Exam Expenses		489,104.00	Courses Fees	11,356,600.00
Building Repairs & Maintenance		146,073.00	(Schedule 'C')	
Bank Charges		2,183.93		
College Cleaning Exp.		29,058.00	University Fees	2,601,430.00
Career Guidance Cell Exp		2,072.00	(Schedule 'C')	
College Cultural Activities Exp.		96,005.00		
Computer Exp (Including Lab )		100,367.00	Misc. Income	84,010.00
Electrical Expenses		- 17,243.00	(Schedule 'C')	
Electricity Bills (Net)		-470,342.25		
Employee Uniforms		75,023.00	Interest on Saving A/c	69,456.00
Furniture Repairs		-122,247.00		
Garden Exp		5,174.00	Interest on Fixed Deposit	4,242,713.00
Internal Exam Exp		192,113.00		
Legal Exp		280,000.00		
Library Exp		- 90,327.00		
Local Taxes		49,900.00		
Identity Card Exp.		40,232.00		
Student Union Expenses		165,366.00		
Office Expenses		2,800.00		
Online Admission Exp.		42,865.00		
Ph.D Research Center Exp.		75,510.00		
IQAC Cell Exp.		91,067.00		
Photocopy Machine Exp		5,480.00		
Postage		7,573.00		
NCC & NSS Exp		11,550.00		
Reading Room Exp		46,853.00		
Security Guard Payment		289,301.00		
Semester Cell Exp		70,768.00		
Autonomus Cell Exp		661,877.00		
Sports Exp		249,846.00		
Stationery & Printing		105,167.00		
Paid to Shiksha Mandal		446,400.00		
Telephone & Internet Exp		74,284.00		
Travelling Exp		32,625.00		
CPBFI Exp		7,500.00		
Seminar Registraion Fees		- 15,170.00		
Website Exp		- 10,000.00		
Courses Expenses	Schedule 'D'	196,707.00		
Depreciation	Schedule 'B'	1,028,868.29		
Surplus transferred to				
Balance Sheet		16,900,381.86		
		74,707,735.00		74,707,735.00

JABALPUR  
 DATED: 21.09.2020

*(Signature)*  
 PRINCIPAL



AS PER OUR REPORT ATTACHED  
*(Signature)*  
 CHARTERED ACCOUNTANTS  
 MEMBERSHIP NO:-73597

**G.S.COLLEGE OF COMMERCE & ECONOMICS, JABALPUR**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019**

<u>EXPENDITURE</u>		<u>AMOUNTS</u>	<u>INCOME</u>	<u>AMOUNTS</u>
Staff Basic Salary	Schedule 'D'	70,837,868.00	Grant in aid received from	
DA, DA Salary & ADA	Schedule 'D'	15,200,159.00	Joint Director, Higher Education	
Allowances	Schedule 'D'	4,704,985.00	MP Govt, Bhopal	
Provident Fund	Schedule 'D'	4,431,701.00	Recurring Grant	81,798,562.00
Advertisement		15,974.00		
Affiliation Fees & Inspection Exp.		264,732.00	Fees	19,767,706.56
Autonomus Exam Expenses		299,593.00	(Schedule 'C')	
Building Repairs & Maintenance		-152,776.00		
Bank Charges		4,482.90	Courses Fees	11,176,730.00
Building Inspection Charges		37,150.00	(Schedule 'C')	
College Cleaning Exp.		19,025.00		
Career Guidance Cell Exp		14,582.00	University Fees	2,469,306.00
College Cultural Activities Exp.		121,100.00	(Schedule 'C')	
Computer Exp (Including Lab)		-51,052.00		
Electrical Expenses		-51,885.00	Misc. Income	111,419.00
Electricity Bills (Net)		-403,276.00	(Schedule 'C')	
Employee Uniforms		69,575.00		
Furniture Repairs		-82,237.00		
Garden Exp		48,021.00		
Higher Education Nirantarta Shulk		4,000.00	Interest on Saving A/c	69,269.00
Internal Exam Exp		134,030.00		
Legal Exp		40,000.00	Interest on Fixed Deposit	3,391,841.00
Library Exp		-150,151.00		
Lease Renewal Exp		1,553,481.00		
Local Taxes		114,994.00		
Identity Card Exp.		25,316.00		
Student Union Expenses		148,377.00		
Miscellaneous Exp		2,711.00		
Office Expenses		1,535.00		
Online Admission Exp.		73,213.00		
Ph.D Research Center Exp.		34,445.00		
IQAC Cell Exp.		1,300.00		
Photocopy Machine Exp		11,718.00		
Postage		10,558.00		
NAAC Fees & Exp		560,048.00		
NCC & NSS Exp		7,280.00		
Reading Room Exp		70,296.00		
Security Guard Payment		334,824.00		
Semester Cell Exp		76,730.00		
Autonomus Cell Exp		466,584.00		
Sports Exp		386,610.00		
Stationery & Printing		101,185.00		
Telephone & Internet Exp		90,878.00		
Travelling Exp		20,287.00		
Seminar Registraion Fees		2,800.00		
Website Exp		-10,000.00		
Courses Expenses	Schedule 'D'	258,977.00		
Depreciation	Schedule 'B'	1,195,159.64		
Surplus transferred to Balance Sheet		16,287,172.02		

118,784,833.56

JABALPUR  
DATED: 24.06.2019

*(Signature)*  
PRINCIPAL

Principal  
G.S. College of Commerce & Economics  
(Autonomous College)  
Jabalpur (M.P.)

118,784,833.56

AS PER OUR REPORT ATTACHED

CHARTERED ACCOUNTANTS  
MEMBERSHIP NO:-73597

